



SHALOM TO THE NATIONS  
INTERNATIONAL

# Financial Statement

2023/2024

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P.O BOX 121-90302, KATHONZWENI  
Makueni County

# SHALOM TO THE NATIONS

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FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023  
(Un-audited – See Notice to Reader)



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**SHALOM TO THE NATIONS**  
**STATEMENT OF ACTIVITY AND EXPENDITURE**  
**YEAR ENDED DECEMBER 31, 2023**  
(Un-audited - See Notice to Reader)

	2023	2022
REVENUE	\$	\$
Tithes & Offerings - Received	28,997	26,001
Grant, Subsidies	0	0
<b>Total Revenue</b>	<u>28,997</u>	<u>26,001</u>
EXPENSES		
<b>MINISTRY</b>		
Special events	0	200
Love Offering/Benevolence	0	200
Church Expenses & Supplies	548	204
Licence fee	0	0
Honorarium	0	250
	<u>548</u>	<u>854</u>
<b>PREMISES/ FACILITY</b>		
Church Rent	21,766	23,576
Insurance	152	0
	<u>21,918</u>	<u>23,576</u>
<b>OPERATION AND ADMINISTRATION</b>		
Depreciation	89	53
Professional Fees	442	442
Bank Charges	407	467
Office Supplies	0	104
Telephone/Internet	1,621	1,572
	<u>2,559</u>	<u>2,638</u>
<b>Total Expenses</b>	<u>25,025</u>	<u>27,069</u>
<b>Net Income (Deficit) for the Year</b>	<u>3,972</u>	<u>(1,067)</u>
Opening Fund Balance	3,043	4,032
Adjustment to Opening Fund Balance	2952	78
Net income (Deficit) for the Year	3,972	(1,067)
<b>Closing Fund Balance at End of the Year</b>	<u>9,967</u>	<u>3,043</u>

**SHALOM TO THE NATIONS**  
**BALANCE SHEET**  
**AS AT DECEMBER 31, 2023**  
(Un-audited - See Notice to Reader)

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and bank	5,037	447
Hst Prior Year	-	(1,237)
GST Recoverable	1,772	1,225
HST Recoverable	3,909	2,790
Total Current Assets	<u>10,718</u>	<u>3,225</u>
Church Computer	209	298
<b>TOTAL ASSETS</b>	<u><u>10,927</u></u>	<u><u>3,523</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Current Liabilities</b>		
Account Payable	960	480
<b>Unrestricted Fund Balance</b>		
Fund Balance at Year End	9,967	3,043
	<u>10,927</u>	<u>3,523</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>10,927</u></u>	<u><u>3,523</u></u>

ON BEHALF OF THE BOARD

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# SHALOM TO THE NATIONS INTERNATIONAL

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FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024  
(Un-audited – See Notice to Reader)



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**SHALOM TO THE NATIONS INTERNATIONAL**  
**Profit & Loss**  
 January through December 2024

	Jan - Dec 24	Jan - Dec 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Tithes/Offering -Receipted	21,400.88	24,328.08
Tithes/Offering -Unreceipted	0.00	4,668.96
Grants	5,000.00	0.00
<b>Total Income</b>	<u>26,400.88</u>	<u>28,997.04</u>
<b>Expense</b>		
<b>Ministry Expense</b>		
Ordination Fees	200.00	0.00
Registration Fees	420.35	0.00
Church Supplies	220.07	547.75
<b>Total Ministry Expense</b>	<u>840.42</u>	<u>547.75</u>
<b>Facility Expenses</b>		
Insurance	919.98	152.46
Rent Expense	25,652.97	21,765.52
<b>Total Facility Expenses</b>	<u>26,572.95</u>	<u>21,917.98</u>
<b>Administrative Expenses</b>		
Depreciation Expense	0.00	89.42
Telephone & Internet Expense	1,069.80	1,621.08
Accounting Fees	363.79	441.52
Bank Service Charges	436.90	406.90
Office Supplies	57.16	0.00
<b>Total Administrative Expenses</b>	<u>1,927.65</u>	<u>2,558.92</u>
<b>Total Expense</b>	<u>29,341.02</u>	<u>25,024.65</u>
<b>Net Ordinary Income</b>	<u>-2,940.14</u>	<u>3,972.39</u>
<b>Net Income</b>	<u><u>-2,940.14</u></u>	<u><u>3,972.39</u></u>

**SHALOM TO THE NATIONS INTERNATIONAL**  
**Balance Sheet**  
 As of December 31, 2024

	Dec 31, 24	Dec 31, 23
<b>ASSETS</b>		
Current Assets		
Chequing/Savings TD 0643-5224145	2,429.05	5,037.52
Total Chequing/Savings	2,429.05	5,037.52
Other Current Assets		
HST/GST Net		
GST Recoverable	1,585.89	1,771.75
HST Recoverable	3,763.24	3,909.05
Total HST/GST Net	5,349.13	5,680.80
Total Other Current Assets	5,349.13	5,680.80
Total Current Assets	7,778.18	10,718.32
Fixed Assets		
Church Computer		
Acc Dep Comp	-507.10	-507.10
Church Computer - Other	715.76	715.76
Total Church Computer	208.66	208.66
Total Fixed Assets	208.66	208.66
<b>TOTAL ASSETS</b>	<b>7,986.84</b>	<b>10,926.98</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	395.50	960.00
Total Accounts Payable	395.50	960.00
Total Current Liabilities	395.50	960.00
Total Liabilities	395.50	960.00
Equity		
Adjusted Fund balance - Prior Y	810.13	245.63
Opening Balance Equity	-1,365.95	-1,365.95
Unrestricted Net Assets	11,087.30	7,114.91
Net Income	-2,940.14	3,972.39
Total Equity	7,591.34	9,966.98
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,986.84</b>	<b>10,926.98</b>



   Shalomtothenations

[www.shalomtothenations.org](http://www.shalomtothenations.org)

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